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**IN THE CLAIMS:**

1-2. (Cancelled)

3. (Currently Amended) A banknote dispensing device, comprising:

a banknote supply storing section for storing banknotes;

a feed roller having a peripheral edge disposed adjacent to the banknote supply storing section at a fixed position, the feed roller being driven by a one-way clutch attached to a driving shaft, the feed roller discharging banknotes one at a time from the banknote supply storing section at a first predetermined speed;

a transporting unit for receiving a banknote from the banknote supply storing section and transporting the banknote at a second predetermined speed from the banknote supply storing section, the second predetermined speed being faster than the first predetermined speed,

the transporting unit includes a first roller and pressure roller which have contact with their periphery to form a passageway for the banknote which has contact with the feed roller and pressure roller at the same time,

wherein the feed roller discharges the banknote at the first predetermined speed while allowing the banknote to be continuously pulled by the transporting unit at the second predetermined speed;

a first sensor for detecting the presence of the banknote received by the transporting unit, the first sensor outputting a first signal to indicate the presence of the banknote adjacent to the first sensor;

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a second sensor for detecting the presence of the banknote as the banknote is emitted by the transporting unit, the second sensor outputting a second signal to indicate the presence of the banknote adjacent to the second sensor;

a diverting unit for diverting the banknote from a first path to a second path, the first path being the normal banknote discharge path;

a rejected banknote storing section, the second path being the rejected banknote storage path; and

a third sensor for detecting the presence of the banknote adjacent the third sensor, the third sensor outputting a third signal to indicate successful passage of the banknote through the transporting unit and to the rejected banknote storing section; and

a control unit for receiving and processing the first signal and the second signal, the control unit comparing the timing of the first signal with the second signal to determine whether the banknote has properly passed through the transporting unit,

wherein the banknote supply storing section and the rejected banknote storing section comprise a removable safe unit.

4-6. (Cancelled)

7. (Currently Amended) A banknote dispensing device, comprising:

a removable safe unit, the removable safe unit including a banknote supply storing section for retaining a supply of banknotes;

a banknote discharge unit, the banknote discharge unit including a feed roller having a peripheral edge disposed at a fixed position adjacent to the banknote supply storing section, the peripheral edge of the feed roller for contacting a banknote in the banknote supply

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storing section, the feed roller being driven by a one-way clutch attached to a driving shaft driven by a first motor, the feed roller discharging banknotes one at a time from the banknote supply storing section at a first predetermined speed;

a transporting unit for receiving the banknote from the banknote supply storing section and transporting the banknote at a second predetermined speed from the banknote supply storing section, the second predetermined speed being faster than the first predetermined speed, the banknote discharge unit feed roller discharging the banknote at the first predetermined speed while allowing the discharged banknote to be continuously pulled by the transporting unit at the second predetermined speed, the transporting unit being driven by a second motor;

an accumulating unit for receiving one or more banknotes from the transporting unit, the accumulating unit having a package dispensing member for dispensing the accumulated banknotes to a user; and

a control unit for controlling the operation of the first motor, the second motor, and the package dispensing member to dispense the accumulated discharged banknotes to the user;

a first sensor for detecting the presence of the banknote received by the transporting unit from the banknote discharge unit, the first sensor outputting a first signal to the control unit indicating a predetermined property of the banknote adjacent to the first sensor.

a second sensor for detecting a predetermined property of the banknote as the banknote is passed to the accumulating unit of the dispensing device, the second sensor outputting a second signal to the control unit indicating successful passage of the banknote through the transporting unit into the accumulating unit.

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wherein the control unit receives and processes the first signal and the second signal, the control unit compares the timing of the first signal with the second signal to determine whether each banknote has properly passed through the transporting unit to the accumulating unit;

a rejected banknote storing section for retaining rejected banknotes, the rejected banknote storing section being included in the removable safe unit; and

a diverting unit for selectively diverting the banknote to the rejected banknote storing section.

wherein the control unit determines from the first signal whether the banknote is rejected, the control unit selectively activating the diverting unit for a rejected banknote.

8-9. (Cancelled)

10. (Previously Presented) The banknote dispensing device of Claim 9, further comprising:

a third sensor for detecting the presence of the banknotes diverted by the diverting unit, the third sensor outputting a third signal to the control unit indicating a predetermined property of the banknote adjacent to the third sensor,

wherein the control unit receives and processes the third signal, the control unit compares the timing of the first signal with the third signal to determine whether each rejected banknote has properly passed through the transporting unit to the rejected banknote storing section.

11-15. (Cancelled)